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CYPRUS CITIZENSHIP FOR FOREIGN INVESTORS

CITIZENSHIP:

LEGAL FRAMEWORK:

In accordance with the Council of Ministers' decision dated 19/03/2014 a non-Cypriot citizen may acquire Cypriot citizenship through Naturalization by exception.

FINANCIAL CRITERIA:

- **At least €5 million investment in:**
 - Government bonds or
 - Financial assets of Cypriot companies or Cypriot organizations or
 - Real Estate, Land Development and Infrastructure Projects or
 - Purchase or Creation or Participation in Cypriot businesses or companies
 - Deposits in Cypriot banks or
- **Combination of the aforesaid or**
- **Impaired deposits in Popular Bank Public Company Ltd:**
 - In the amount of at least **€3 million**.
 - In the event where the applicant has incurred an impairment in his/her deposits under €3 million he/she may apply, having made an additional investment through the criteria described above.
- **Major Collective Investments:**
 - An investment of **€2,5 million** is required for investors, who demonstrably participate in a special collective investment scheme, (in Government bonds, or Financial assets of Cypriot companies/ Cypriot organizations, or Real Estate/ Land Development and



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Infrastructure Projects, or Purchase/ creation/ participation in Cypriot businesses and companies) provided that the total value of the collective investment is at least €12,5 million.

- The investment of each individual who participates under the collective investment scheme is separate and thereby need not be related. However, all applications must be submitted simultaneously to the Ministry of Interior.

OTHER REQUIREMENTS:

- The applicant must have a clear criminal record.

Other required documents include the following:

- Birth Certificate
 - Copy of passport
 - Marriage Certificate
 - 2 passport size photographs
 - Curriculum Vitae (CV)
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- In all cases listed above, the applicant must hold a permanent privately-owned residence in the Republic of Cyprus, the purchase price of which must be at least €500.000, plus V.A.T. (In the event where the investor has invested solely in a permanent privately-owned residence pursuant to the €2,5 or €5 million threshold he/ she is not obligated to purchase an additional residence.)

Note: All the documents issued by a foreign authority should be translated to either Greek or English and be duly authenticated (They should bear the stamp «APOSTILE», if they are issued by countries that have signed the Hague Convention, otherwise they should be sealed by the Ministry of Foreign Affairs of the issuing country and the diplomatic mission of the Republic of Cyprus in the issuing country).

BENEFITS:

- Citizenship is granted to the applicant & his/her dependent family members
- The time frame for the completion of the examination procedure is approximately 3 months from the date of submission of the application.
- There are no Greek language proficiency requirements and no obligation to reside in Cyprus
- Freedom of movement and establishment within the EU



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- Free movement of capital, services and goods
- The acquisition of Cyprus citizenship does not require the renouncement of existing citizenship, which may thereby be retained
- A combination of investments is available hence, allowing the investor to spread investment risks.

Contact Us

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